





Innovation-driven New Product Development (NPD) is the driver of any organization's survival, growth, and sustenance. It is also an irony that most organizations have not been successful in new product development journey.

Most companies treat NPD as a consistent process. The reality is quite different. There are two distinct stages in NPD.

- 1. Truth-Seeking Early Stage
- 2. Success-Seeking Late Stage





Truth-seeking early stage

- Reduce risk
- Focus on scientific method
- Operate with lower fixed costs
- Work in small experimentteams
- Emphasis on testing

Success-seeking late stage

- Maximize value
- Commercialization
- Higher costs
- Large product teams
- Focus on refining





Challenge

Fallout

Missed business Ad hoc idea generation opportunities **Unstructured** and **Choppy justification** incomprehensive Inefficient investment Negative business results allocation Siloed project management Flawed project planning Weak data integrity Scattered documentation **Disconnected procurement** Inefficient project integration **Project conflicts** Poor stakeholder collaboration Multiple sources of project Disparate systems truth.

TouchBase Foundational Capabilities

- Configure and templatize to your standards, processes, workflows, templates, and checklists
 - Industry-specific
 - Product-specific
 - Organization-specific
- Complete digitization
- Best-in-class User Interface & User Experience
- Analytics, Dashboards, Alerts, and Notifications



TouchBase

Idea-to-LAUNCH Capabilities

Idea Capture

- Streamlined New Ideas Gathering
- Create & Manage Idea
 Funnel

Idea Evaluation

- Define Evaluation
 Parameters
- Technical Feasibility
- Forecast Revenue
- Develop Budgets
- Prepare Business Case
- Cross-Functional Team
 Feedback
- Approve Ideas

Development Planning

- Product Planning
- Project Set-Up
- PM Methodologies:
 Predictive, Agile, Hybrid,
 Others
- WBS & Schedule
- Resource Allocation
- Procurement
- Risks & Issues

Execute & Control

- Project Progress
- Comprehensive
 Documentation
- Dossiers (Pharma)
- Timesheets
- Costs
- Forecasts
- Dashboards

TouchBase Integrations







ORACLE







TouchBase Impact



Seamlessly capture new ideas and maximize business opportunities.



Make data-driven 'go-kill' new idea decisions.



Gain greater revenue forecast visibility.



Optimize resource utilization.



Flawlessly plan and execute NPD projects.



Drive real-time internal & external stakeholder collaboration.



Digitize the complete NPD cycle.



Deliver single version of NPD truth.



Launch new products at warp speed to maximize business value.

TouchBase Modules





New Product Development



Project Management



Project Financials Management



Project Procurement



Opportunity Management



Timesheets & Leave Management



Project Resources Management



Documentation



Social Collaboration



Project Quality



Utilities





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